



Dear client:

It's tax time again! There have been some changes in the tax laws that could have an effect on your income tax return. But don't worry though, because most of these changes are to your benefit:

- **LOW ON CASH?? DON'T WANT TO WAIT FOR THE IRS TO OPEN?? STARTING TODAY, APPLY FOR A PRE-ACK FAST CASH² UP TO \$6,000¹ AT TIME OF FILING, AND GET APPROVED WITHIN 24 HOURS!!!!!!**
- DON'T WAIT FOR YOUR W2 TO COME IN THE MAIL, most employers now allow you to download your W2s from the web!
- **PAY NOTHING UP FRONT** WHEN YOU GET YOUR **TAXES COMPLETED** AND CHOOSE A REFUND TRANSFER*
- We continue to have problems with Dependent Children filing their own returns and claiming themselves. This will result in issues filing your own return claiming them, so **PLEASE DO NOT** let them file before you do, it could cost you thousands of dollars and months of time to get your refunds!
- IF YOU RECEIVED **UNEMPLOYMENT BENEFITS**, YOU WILL BE RECEIVING FORM **1099-G TO FILE ON YOUR TAX RETURN.**
- CASH AND CHECK **DONATIONS OF UP TO \$300** MADE BEFORE 12/31/2021 ARE NOW **DEDUCTIBLE** ON YOUR TAX RETURN WITHOUT ITEMIZING.
- Child and Dependent care credit has increased to a maximum of **\$6,000/child** and it's **REFUNDABLE.**
- Please bring in any letters you receive regarding your Economic Impact Payment (3rd stimulus) or the advance Child Tax Credits you received (IRS forms 6475 and 6419 – these are being mailed out in the month of January).
- INCREASE IN **EARNED INCOME CREDIT TO \$6,935** WHEN CLAIMING 3 OR MORE DEPENDENTS.

- **\$3,000 CHILD TAX CREDIT** FOR EACH DEPENDENT CHILD **UNDER THE AGE OF 17**, and **3,600** for children ages 5 and younger.
- **AMERICAN OPPORTUNITY TAX CREDIT**, UP TO \$2,500 AND UP TO \$1,000 **REFUNDABLE**. EDUCATION EXPENSES INCLUDE BOOKS. **YOU MUST HAVE THE 1098-T from the school and payment receipts for tuition and books to claim the credit.**
- UP TO **\$500 IN CREDITS** AVAILBLE FOR ENERGY EFFICIENT HOME IMPROVEMENTS (Windows, Doors, Roof, Insulation, Hot Water Heater, Furnace, AC).
- IF YOU ARE A **HOMEOWNER**, PLEASE BRING YOUR **2021 PROPERTY TAX STATEMENTS** (ISSUED BY THE CITY OR TOWNSHIP) WHEN YOU COME TO FILE YOUR TAXES.
- **DUE TO MORE STRINGENT DOCUMENTATION REQUIREMENTS BY THE IRS, PLEASE SEE PAGE 2 OF THIS DOCUMENT ON WHAT INFORMATION MAY BE REQUIRED OF YOU IN ORDER TO VERIFY ELIGIBILITY OF CREDITS AND FILING STATUS.**
- IF YOU HAVE BEEN A **VICTIM OF IDENTITY THEFT** AND HAVE BEEN ISSUED AN **IDENTITY PROTECTION PIN (IP PIN)** FROM THE IRS, PLEASE BRING THIS INFORMATION IN SO WE CAN ELECTRONICALLY FILE YOUR RETURN. PLEASE CONTACT OUR OFFICE WITH ANY QUESTIONS.
- FOR ANY OF OUR CHECKLISTS (PERSONAL,BUSINESS/GIGWORKERS AND LANDLORDS), PLEASE VISIT OUR WEBSITE www.swanincometax.com
- IF YOU WOULD LIKE TO HAVE YOUR **REFUNDS DEPOSITED INTO YOUR CHECKING OR SAVINGS ACCOUNT** PLEASE **BRING IN YOUR ROUTING AND BANK ACCOUNT NUMBERS.**
- VISIT **WWW.SWANINCOMETAX.COM** TO **DOWNLOAD AND COMPLETE A TAX ORGANIZER** BEFORE YOU COME IN.

Visit us on Facebook www.facebook.com/swanincometax and online at www.swanincometax.com for additional information.

*** WE ACCEPT ALL MAJOR CREDIT CARDS, NO CHECKS ACCEPTED ***

HOURS:
MONDAY-SATURDAY 8a.m - 6p.m.
SUNDAY 8 a.m. - Noon.